



## Annual Report Fiscal Year 2024-2025

**Board meetings are held on the third Saturday of each month at the Hope Brown Center, Farnham Farm.**

The public is invited to attend and comment. At present, the Board is implementing projects to improve the quantity and quality of our water. Your opinions and suggestions enhance the discussion.

### System Improvements

Construction of the new water treatment facility began in August 2025. We thank all who attended the groundbreaking ceremony. The yard piping and building structure are largely complete, and the greensand filtration equipment has been delivered to the site. The facility is expected to become operational in 2026.

Replacement of water lines on John Oldham and Holbrook are in progress, with completion expected in May of 2026. These line replacement projects are primarily funded by Congressionally Directed Spending grants.

The PIWD continues work on overall system reliability. A full remote monitoring system will be installed in conjunction with the treatment project.

### Cross Connection Control

The State requires the PIWD to implement a Cross Connection Control Plan. Licensed surveyors have completed reports for all properties.

Through the coming years, the PIWD will be adding, removing, and replacing backflow preventers installed at some curb stops. This work may disrupt individual customer service lines.

Annual backflow device testing was completed successfully. All customers with testable backflow prevention devices are required to have them tested annually and submit passing test results to the PIWD.

### Elections

2025 was an election year for the Board. No changes in membership occurred. The next regular election is scheduled for 2027.

### Billing

If you are having financial difficulty, the PIWD does have hardship payment plans, and LIHWAP assistance is also available. For details, see <https://pih2o.org> or contact us.

## FINANCIAL STATEMENT

*Following the requirements of the Charter, the finances of the Prudence Island Water District were reviewed by certified public accountants (Nadeau Wadovick).*

The District's fiscal year 2024-25 closed on September 30, 2025. A copy of the reviewed financial statement report is available on request.

### Assets as of September 30, 2025:

#### Assets:

##### Current Unrestricted Assets

Cash and Cash Equivalents .....	129,956
Accounts Receivable .....	36,084
<b>Total Current Unrestricted Assets .....</b>	<b>166,040</b>

##### Current Restricted Assets

Cash and Cash Equivalents .....	69,731
<b>Total Current Assets .....</b>	<b>235,771</b>

##### Non-Current Assets

Capital assets not being depreciated	167,077
Capital assets being depreciated, net of accumulated depreciation .....	1,688,706
<b>Total Non-Current Assets .....</b>	<b>1,855,783</b>
<b>Total Assets .....</b>	<b>2,091,554</b>

#### Liabilities:

##### Current Liabilities

Accounts payable and accrued exp...	20,782
Line of Credit .....	0
Current portion of long-term debt ....	33,870
<b>Total Current Liabilities .....</b>	<b>54,652</b>

##### Long-term debt obligations, net of

current portion .....	581,285
<b>Total Liabilities .....</b>	<b>635,937</b>

### Net position:

Net invested in capital assets .....	1,240,628
Restricted .....	50,000
Unrestricted .....	164,989
<b>Total Net Position .....</b>	<b>1,455,617</b>

### Revenues And Expenses:

#### Operating Revenue:

Water Sales net of refunds/discounts...	261,927
Tax Revenue .....	64,436
Services, Fees, and Fines .....	8,477
Grant Revenue .....	482,504
<b>Operating Revenue .....</b>	<b>817,344</b>

#### Operating Expenses:

Personnel Cost .....	137,412
Routine Maintenance .....	37,361
General & Administrative .....	55,739
<b>Total Operating Expenses .....</b>	<b>230,512</b>

**Net Operating Income .....586,832**

#### Non-Operating Income/(Expense)

Interest Expense net of income.....	(14,679)
Miscellaneous Income .....	10,327
Depreciation .....	(42,597)
Debt Issuance Costs .....	(55,875)
<b>Total Non-Operating Expense .....</b>	<b>(102,824)</b>

**Total Revenue Net Total Expense ..... 484,008**

### Change In Net Position:

Net Position 10/1/24 .....	971,609
Net Position 9/30/25 .....	1,455,617
<b>Change in Net Position .....</b>	<b>484,008</b>



Prudence Island Water District utilizes the OnSolve CodeRed® system to send islanders critical communications such as service disruptions, flushing notifications, or road closures. Once registered, you will also receive notifications from Portsmouth police, public works and emergency management.

**CALLER ID**

When you see the following displayed, you will know the call is from us. If you would like to hear the message again, simply dial the number back.

- **EMERGENCY NOTIFICATION**  
1-866-419-5000 or Emergency Comm
- **GENERAL NOTIFICATION**  
1-855-969-4636 or ECN Community

**PRIVACY**

Your contact information remains private and will only be used for community notifications from the Prudence Island Water District or the Town of Portsmouth.

**JOIN OUR DATABASE**

To make sure you receive notifications, please register by going to [pih2o.org](http://pih2o.org) and clicking on the CodeRed® logo. If you do not have internet access, call us at 401-683-0011 and we will complete your registration over the phone. If you change phone carriers, you will need to re-register.

**Budget for 2025-26**

**Operating Income**

Revenue .....335,410

**Operating Expenses**

System Maintenance + Improvements....30,000

Personnel Costs .....179,960

General & Administrative .....36,550

Debt Service & Fees .....45,000

Operations .....28,900

Reserve .....5,000

Contingency .....10,000

**Total Operating Expenses .....335,410**

If you have questions or concerns, please contact the office at 401.683.0011 or [info@pih2o.org](mailto:info@pih2o.org).

*The Prudence Island Water District is an equal opportunity provider and employer.*

**PI Water District Board**

Robin Weber  
*Moderator*

Ann Marie Lockwood  
*Board Member, Treasurer*

Christopher Brown  
*Board Member, Clerk*

Gloria Antaya  
*Board Member, Assistant Clerk*

Chuck Bear  
*Board Member*

ADDRESS SERVICE REQUESTED

Prudence Island Water District  
PO Box 93  
Prudence Island RI 02872



**Annual Report  
to the  
District Electors  
Fiscal Year Ending  
Sept. 30, 2025**

**Prudence Island Water District  
PO Box 93  
Prudence Island  
Rhode Island 02872  
401-683-0011  
[pih2o.org](http://pih2o.org)**