

**Prudence Island Water District**  
**Fiscal Year 2026 Budget (Oct 2025 - Sept 2026)**

	Approved Budget 2024-2025	Approved Budget 2025-2026	Percentage Change
<b>Income</b>			
<b>Revenue</b>			
Water Delivery & Taxes	\$331,230	\$332,810	0.5%
Discounts Given / Fees Waived	(\$1,825)	(\$2,500)	37.0%
Fees and Projects	\$3,000	\$5,000	66.7%
<b>Interest Earned</b>	\$250	\$100	-60.0%
<b>Total Revenue</b>	<b>\$332,655</b>	<b>\$335,410</b>	<b>0.8%</b>
<b>Expenses</b>			
<b>Personnel</b>			
Wages & Taxes	\$164,574	\$173,260	5.3%
Fringe Benefits	\$5,800	\$6,700	15.5%
<b>Administration</b>			
Professional Fees	\$7,800	\$7,500	-3.8%
Office Equip, Supplies, Software Licenses	\$8,000	\$8,700	8.8%
Postage, Advertising, Printing	\$3,000	\$3,600	20.0%
Insurance	\$17,000	\$15,500	-8.8%
Meeting Space Rental	\$600	\$600	0.0%
Elections	\$750	\$650	-13.3%
<b>Debt Service &amp; Bank Fees</b>	\$57,862	\$45,000	-22.2%
<b>Operations</b>			
Licenses, Permits, Lab Fees	\$5,800	\$6,200	6.9%
Transportation	\$3,500	\$5,000	42.9%
Leases	\$3,969	\$4,200	5.8%
Utilities	\$13,000	\$13,500	3.8%
System Maintenance & Improvements	\$26,000	\$30,000	15.4%
<b>Contingency/Reserve Fund</b>	\$5,000	\$5,000	0.0%
<b>Operating Reserves</b>	\$10,000	\$10,000	0.0%
<b>Total Expenses</b>	<b>\$332,655</b>	<b>\$335,410</b>	<b>0.8%</b>
<b>Net Income/Expense</b>	\$0	\$0	\$0

**Rates**

<b>Annual Rate per Service Connection</b>	<b>\$790</b>	<b>\$790</b>
<b>Tax Rate per \$1,000 of Assessed Value</b>	<b>\$0.59</b>	<b>\$0.59</b>

**Grant-Funded Capital Improvements 2025-2026**

Capital Improvement Projects	Estimated Cost	Estimated Debt Service
Treatment	\$3.8 million	\$0
Line replacement	\$542,750	\$0
Other Plant Improvements	\$70,000	\$0