



# Annual Report

## Fiscal Year 2023-2024

Board meetings are held on the third Saturday of each month at the Hope Brown Center, Farnham Farm.

The public is invited to attend and comment. At present, the Board is implementing projects to improve the quantity and quality of our water. Your opinions and suggestions enhance the discussion.

### System Improvements

The Rhode Island Department of Health has given final approval for a treatment facility that should improve the coliform, iron, and manganese water quality issues. The construction contract has been awarded to Biszko, and funding of approximately \$3.8 million is being finalized with the Rhode Island Infrastructure Bank.

Water lines in Bristol Colony have been replaced, with site restoration to occur in the spring of 2025. These line replacement projects are primarily funded by Congressionally Directed Spending grants.

The PIWD continues work on overall system reliability. An automatic generator was installed at the Broadway booster facility, and exterior maintenance was completed.

The PIWD bought a replacement truck.

### Cross Connection Control

The State requires the PIWD to implement a Cross Connection Control Plan. Licensed surveyors have completed reports for all properties.

Through the coming years, the PIWD will be adding, removing, and replacing backflow preventers installed at some curb stops. This work may disrupt individual customer service lines.

### 2025 Election

2025 is an election year. For information and forms, see our website (<https://pih2o.org>), our postings, or contact us.

### New Hires

As the PIWD is currently operating with minimal staff coverage, we continue to seek a part-time operator (licensed or trainee) and manager to assist.

### Billing

If you are having financial difficulty, the PIWD does have hardship payment plans available, and LIHWAP assistance is also available. For details, see <https://pih2o.org> or contact us.

## FINANCIAL STATEMENT

*Following the requirements of the Charter, the finances of the Prudence Island Water District were reviewed by certified public accountants (Nadeau Wadovick).*

The District's fiscal year 2023-24 closed on September 30, 2024. A copy of the reviewed financial statement report is available on request.

### Assets as of September 30, 2024:

#### Assets:

##### Current Unrestricted Assets

Cash and Cash Equivalents ..... 9,634  
Accounts Receivable .....27,805  
Grants Receivable.....36,734

**Total Current Unrestricted Assets .....74,173**

##### Current Restricted Assets

Cash and Cash Equivalents .....54,711

**Total Current Assets .....128,884**

##### Non-Current Assets

Capital assets not being depreciated 167,077  
Capital assets being depreciated, net  
of accumulated depreciation .....1,240,425

**Total Non-Current Assets .....1,407,502**

**Total Assets .....1,536,386**

#### Liabilities:

##### Current Liabilities

Accounts payable and accrued exp...24,095  
Line of Credit ..... 16,788  
Current portion of long-term debt .... 36,691

**Total Current Liabilities ..... 77,574**

##### Long-term debt obligations, net of

current portion .....487,203

**Total Liabilities ..... 564,777**

### Net position:

Net invested in capital assets ..... 883,608  
Restricted ..... 50,000  
Unrestricted ..... 38,001

**Total Net Position ..... 971,609**

### Revenues And Expenses:

#### Operating Revenue:

Water Sales net of refunds/discounts... 259,917  
Tax Revenue ..... 64,775  
Services, Fees, and Fines ..... 6,211  
Grant Revenue ..... 82,192

**Operating Revenue ..... 413,095**

#### Operating Expenses:

Personnel Cost ..... 142,505  
Routine Maintenance ..... 71,568  
General & Administrative ..... 63,280

**Total Operating Expenses ..... 277,353**

**Net Operating Income .....135,742**

#### Non-Operating Income/(Expense)

Interest Expense .....(15,771)  
Depreciation .....(45,677)  
Interest Income .....515  
Gain on Asset Sales..... 128

**Total Non-Operating Expense ..... (60,805)**

**Total Revenue Net Total Expense ..... 74,937**

### Change In Net Position:

Net Position 10/1/23 .....896,672  
Net Position 9/30/24 .....971,609

**Change in Net Position ..... 74,937**



Prudence Island Water District utilizes the OnSolve CodeRed® system to send islanders critical communications such as service disruptions, flushing notifications, or road closures. Once registered, you will also receive notifications from Portsmouth police, public works and emergency management.

CALLER ID

When you see the following displayed, you will know the call is from us. If you would like to hear the message again, simply dial the number back.

- **EMERGENCY NOTIFICATION**  
1-866-419-5000 or Emergency Comm
- **GENERAL NOTIFICATION**  
1-855-969-4636 or ECN Community

PRIVACY

Your contact information remains private and will only be used for community notifications from the Prudence Island Water District or the Town of Portsmouth.

JOIN OUR DATABASE

To make sure you receive notifications, please register by going to [pih2o.org](http://pih2o.org) and clicking on the CodeRed® logo. If you do not have internet access, call us at 401-683-0011 and we will complete your registration over the phone. If you change phone carriers, you will need to re-register.

Budget for 2024-25

Operating Income	
Revenue .....	332,655
Operating Expenses	
System Maintenance + Improvements....	26,000
Personnel Costs .....	170,374
General & Administrative .....	37,150
Debt Service & Fees .....	57,862
Operations .....	26,269
Reserve .....	5,000
Contingency .....	10,000
Total Operating Expenses .....	332,655

If you have questions or concerns, please contact the office at 401.683.0011 or [info@pih2o.org](mailto:info@pih2o.org).

*The Prudence Island Water District is an equal opportunity provider and employer.*

PI Water District Board

- Robin Weber  
*Moderator*
- Ann Marie Lockwood  
*Board Member, Treasurer*
- Christopher Brown  
*Board Member, Clerk*
- Chuck Bear  
*Board Member*
- Gloria Antaya  
*Board Member*

ADDRESS SERVICE REQUESTED

Prudence Island Water District  
PO Box 93  
Prudence Island RI 02872



Annual Report  
to the  
District Electors  
Fiscal Year Ending  
Sept. 30, 2024

Prudence Island Water District  
PO Box 93  
Prudence Island  
Rhode Island 02872  
401-683-0011  
[pih2o.org](http://pih2o.org)