

Prudence Island Water District

FY 2025 Budget

	Approved Budget 2023-24	Approved Budget 2024-2025	Percentage Change
Income			
Grants			N/A
Revenue			
Connections + Taxes	326,175	331,230	2%
Discounts Given	(1,534)	(1,825)	19%
Fees and Projects	3,000	3,000	
Interest Earned	20	250	1150%
Total Revenue	327,661	332,655	1.5%
Expenses			
Personnel			
Wages & Taxes	163,796	164,574	0%
Fringe Benefits	7,000	5,800	-17%
Administrative			
Professional Fees	9,000	7,800	-13%
Office Software and Supplies	7,000	8,000	14%
Postage, Advertising, and Printing	2,500	3,000	20%
Insurance	14,000	17,000	21%
Meeting Space Rental	600	600	
Elections / Fund	750	750	
Debt Service & Fees	57,862	57,862	0%
Operations			
Licenses, Permits, Lab Fees	5,100	5,800	14%
Transportation	2,200	3,500	59%
Leases	3,853	3,969	3%
Utilities	13,000	13,000	
System Maintenance + Improvements	26,000	26,000	
Contingency	5,000	5,000	
Operating Reserve	10,000	10,000	
Total Expenses	327,661	332,655	2%
Net Income/Expense		0	
Rates			
Annual Rate per Service Connection	\$775	\$790	2%
Tax Rate per \$1000 of Assessed Value	\$0.59	\$0.59	
Proposed Capital Improvements			
Capital Improvement Projects	Estimated Cost	Estimated Debt Service 2025	Future Years
Disinfection + Filtration	\$2,600,000		\$40,000
Line Replacements	\$800,000		
Total	\$3,400,000		\$40,000