



## Annual Report Fiscal Year 2022-2023

**Board meetings are held on the third Saturday of each month at the Hope Brown Center, Farnham Farm.**

The public is invited to attend and comment. At present, the Board is implementing projects to improve the quantity and quality of our water. Your opinions and suggestions enhance the discussion.

### 2023 Election

2023 was an election year. Gloria Antaya was elected to the Board, replacing Phil Brooks.

### System Improvements

The Rhode Island Department of Health has given its preliminary approval for a treatment facility that should improve the coliform, iron, and manganese water quality issues. H2Olson Engineering has put the project out to bid, and the PIWD is seeking funding from Rhode Island Infrastructure Bank (RIIB). The Board thanks you for your continued patience.

The PIWD completed the Governor Paine pipeline replacement project and will begin

Bristol Colony in the coming year. These line replacement projects are primarily funded by Congressionally Directed Spending grants.

The PIWD continues work on overall system reliability. Upgrades to the Broadway booster station are in progress, with a focus on emergency power. Longer term, the PIWD continues its search for new water sources.

The PIWD retired its old, white truck and is in the process of obtaining a replacement.

### New Hires

As the PIWD is currently operating with minimal coverage, we continue to seek a part-time operator and manager to assist.

### Cross Connection Control Surveys

The PIWD is required by the state to complete Cross Connection Control Surveys on all customer properties. With the help of RIRWA, 149 inspections were completed in 2023. If you haven't been inspected, you can expect to hear from us soon.

Also, PIWD will be adding, removing, and replacing backflow preventers installed at curb stops many years ago. This work may disrupt individual customer service lines.

### Billing

If you are having financial difficulty, the PIWD does have hardship payment plans available, and LIHWAP assistance is also available. For details, see <https://pih2o.org> or contact us.

## FINANCIAL STATEMENT

*Following the requirements of the Charter, the finances of the Prudence Island Water District were reviewed by certified public accountants (Nadeau Wadovick).*

The District's fiscal year 2022-23 closed on September 30, 2023. A copy of the reviewed financial statement report is available on request.

### Assets as of September 30, 2023:

#### Assets:

##### Current Unrestricted Assets

Cash and Cash Equivalents .....	58,264
Accounts Receivable .....	20,084
Grants Receivable.....	69,531
<b>Total Current Unrestricted Assets .....</b>	<b>147,879</b>

##### Current Restricted Assets

Cash and Cash Equivalents .....	54,677
<b>Total Current Assets .....</b>	<b>202,556</b>

##### Non-Current Assets

Capital assets not being depreciated	167,077
Capital assets being depreciated, net of accumulated depreciation .....	1,201,776
<b>Total Non-Current Assets .....</b>	<b>1,368,853</b>
<b>Total Assets .....</b>	<b>1,571,409</b>

#### Liabilities:

##### Current Liabilities

Accounts payable and accrued expenses .....	114,660
Current portion of long-term debt ....	36,303
<b>Total Current Liabilities .....</b>	<b>150,963</b>

##### Long-term debt obligations, net of

current portion .....	523,774
<b>Total Liabilities .....</b>	<b>674,737</b>

#### Net position:

Net invested in capital assets .....	808,776
Restricted .....	50,000
Unrestricted .....	37,896
<b>Total Net Position .....</b>	<b>896,672</b>

#### Revenues And Expenses:

##### Operating Revenue:

Water Sales net of refunds/discounts...	250,277
Tax Revenue .....	64,010
Late Fees / Fines .....	2,500
<b>Operating Revenue .....</b>	<b>316,787</b>

##### Operating Expenses:

Personnel Cost .....	131,117
Routine Maintenance .....	23,684
General & Administrative .....	54,310
<b>Total Operating Expenses .....</b>	<b>209,111</b>

**Net Operating Income .....** 107,676

##### Non-Operating Income/(Expense)

Interest Expense .....	(16,258)
Depreciation .....	(43,320)
Interest Income .....	66
Grants.....	384,285
<b>Total Non-Operating Revenue .....</b>	<b>324,773</b>

**Total Revenue Net Total Expense .....** 432,449

#### Change In Net Position:

Net Position 10/1/22 .....	464,223
Net Position 9/30/23 .....	896,672
<b>Change in Net Position .....</b>	<b>432,449</b>



**Budget for 2023-24**

Prudence Island Water District utilizes the OnSolve CodeRed® system to send islanders critical communications such as service disruptions, flushing notifications, or road closures. Once registered, you will also receive notifications from Portsmouth police, public works and emergency management.

**CALLER ID**

When you see the following displayed, you will know the call is from us. If you would like to hear the message again, simply dial the number back.

- **EMERGENCY NOTIFICATION**  
1-866-419-5000 or Emergency Comm
- **GENERAL NOTIFICATION**  
1-855-969-4636 or ECN Community

**PRIVACY**

Your contact information remains private and will only be used for community notifications from the Prudence Island Water District or the Town of Portsmouth.

**JOIN OUR DATABASE**

To make sure you receive notifications, please register by going to [pih2o.org](http://pih2o.org) and clicking on the CodeRed® logo. If you do not have internet access, call us at 401-683-0011 and we will complete your registration over the phone. If you change phone carriers, you will need to re-register.

**Operating Income**

Revenue .....327,661

**Operating Expenses**

System Maintenance + Improvements....26,000

Personnel Costs .....170,796

General & Administrative .....33,850

Debt Service & Fees .....57,862

Operations .....24,153

Reserve .....5,000

Contingency .....10,000

**Total Operating Expenses .....327,661**

If you have questions or concerns, please contact the office at 401.683.0011 or [info@pih2o.org](mailto:info@pih2o.org).

*The Prudence Island Water District is an equal opportunity provider and employer.*

**PI Water District Board**

Robin Weber  
*Moderator*

Ann Marie Lockwood  
*Board Member, Treasurer*

Christopher Brown  
*Board Member, Clerk*

Chuck Bear  
*Board Member*

Gloria Antaya  
*Board Member*

ADDRESS SERVICE REQUESTED

Prudence Island Water District  
PO Box 93  
Prudence Island RI 02872



**Annual Report  
to the  
District Electors  
Fiscal Year Ending  
Sept. 30, 2023**

**Prudence Island Water District  
PO Box 93  
Prudence Island  
Rhode Island 02872  
401-683-0011  
[pih2o.org](http://pih2o.org)**