

Prudence Island Water District

Approved FY 2024 Budget

	Approved Budget 2022-23	Approved Budget 2023-24	Percentage Change
Income			
Grants			N/A
Revenue			
Connections + Taxes	319,600	326,175	2%
Discounts Given	(1,400)	(1,535)	10%
Fees and Projects	4,000	3,000	-25%
Interest Earned	56	20	-64%
Total Revenue	322,256	327,661	2%
Expenses			
Personnel			
Wages & Taxes	158,600	163,796	3%
Fringe Benefits	7,000	7,000	
Administrative			
Professional Fees	9,000	9,000	
Office Software and Supplies	7,500	7,000	-7%
Postage, Advertising, and Printing	3,000	2,500	-17%
Insurance	12,000	14,000	17%
Meeting Space Rental	600	600	
Elections / Fund	750	750	
Debt Service & Fees	57,862	57,862	0%
Operations			
Licenses, Permits, Lab Fees	5,100	5,100	
Transportation	2,200	2,200	
Leases	3,741	3,853	3%
Utilities	13,903	13,000	-6%
System Maintenance + Improvements	26,000	26,000	
Contingency	5,000	5,000	
Operating Reserve	10,000	10,000	
Total Expenses	322,256	327,661	2%
Net Income/Expense		(0)	
Rates			
Annual Rate per Service Connection	\$750	\$775	3%
Tax Rate per \$1000 of Assessed Value	\$0.76	\$0.59	-22%
Proposed Capital Improvements			
Capital Improvement Projects	Estimated Cost	Estimated Debt Service 2023	Future Years
Disinfection + Filtration	\$1,600,000		\$20,000
Line Replacements	\$800,000		
Total	\$2,400,000		\$20,000