

**Prudence Island Water District**  
**DRAFT 2023 Budget For Ratesetting Hearing**

	Approved Budget 2020-21	Budget 2021-22	Percentage Change
<b>Income</b>			
<b>Grants</b>	-	-	N/A
<b>Revenue</b>			
Connections + Taxes	309,600	319,600	3%
Discounts Given	(1,300)	(1,400)	8%
Fees and Projects	4,000	4,000	0%
<b>Interest Earned</b>	56	56	0%
<b>Total Revenue</b>	<b>312,356</b>	<b>322,256</b>	<b>3%</b>

**Expenses**

<b>Personnel</b>			
Wages & Taxes	154,776	158,600	2%
Fringe Benefits	13,000	7,000	-46%
<b>Administrative</b>			
Professional Fees	6,000	9,000	50%
Office Software and Supplies	8,195	7,500	-8%
Postage, Advertising, and Printing	3,857	3,000	-22%
Insurance	8,000	12,000	50%
Meeting Space Rental	600	600	0%
Elections / Fund	750	750	0%
<b>Debt Service &amp; Fees</b>	51,791	57,862	12%
<b>Operations</b>			
Licenses, Permits, Lab Fees	4,485	5,100	14%
Transportation	1,546	2,200	42%
Leases	3,464	3,741	8%
Utilities	10,583	13,892	31%
System Maintenance + Improvements	30,309	26,011	-14%
<b>Contingency</b>	5,000	5,000	0%
<b>Operating Reserve</b>	10,000	10,000	0%
<b>Total Expenses</b>	<b>312,356</b>	<b>322,256</b>	<b>3%</b>

<b>Net Income/Expense</b>	-	0	
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**Rates**

<b>Annual Rate per Service Connection</b>	<b>\$700</b>	<b>\$750</b>	7%
<b>Tax Rate per \$1000 of Assessed Value</b>	<b>\$0.76</b>	<b>\$0.76</b>	0%

**Proposed Capital Improvements**

Capital Improvement Projects	Estimated Cost	Estimated Debt Service	
		2023	Future Years
Disinfection + Filtration	\$600,000	\$0	\$20,000
<b>Total</b>	<b>\$600,000</b>	<b>\$0</b>	<b>\$20,000</b>