

	A	B	C	D	E	F	G
1	Prudence Island Water District						
2	Budget 2016-17 (If Tax Authority Had Been Implemented)						
3			Approved Budget		Approved Budget		Percentage
4			2015-16		2016-17		Change
5							
6	Income						
7	Grants		\$56,000		\$86,000		54%
8	Revenue						
9	Customer Projects		\$2,872		\$2,128		-26%
10	Discounts Given		(\$2,500)		(\$1,220)		-51%
11	Collection of Delinquent Accounts		\$2,270		\$2,000		-12%
12	Fines		\$5,070		\$5,902		16%
13	Water delivery		\$226,875		\$193,042		-15%
14	Tax Collection				\$39,902		
15	Interest Earned		\$0		\$400		N/A
16	Total Revenue		\$290,587		\$328,154		13%
17							
18							
19	Expenses						
20	Personnel						
21	Wages & Salaries		\$111,965		\$101,533		-9%
22	Payroll Taxes		\$12,529		\$10,001		-20%
23	Fringe Benefits		\$9,112		\$12,722		40%
24	Administrative						
25	Professional Fees		\$6,680		\$7,338		10%
26	Office Equipment & Supplies		\$2,905		\$7,357		153%
27	Postage, Advertising, Printing & Reproduction		\$3,001		\$2,912		-3%
28	Insurance		\$5,481		\$6,028		10%
29	Meeting Space Rental		\$1,200		\$1,200		0%
30	Elections		\$0		\$300		N/A
31	Debt Service & Bank Fees		\$34,606		\$40,729		18%
32	Operations						
33	Licenses, Permits, Lab Fees		\$2,925		\$3,524		20%
34	Transportation		\$4,823		\$4,697		-3%
35	Leases		\$4,374		\$4,505		3%
36	Utilities		\$9,718		\$8,667		-11%
37	System Maintenance		\$14,400		\$9,408		-35%
38	System Improvements		\$58,282		\$95,134		63%
39	Contingency/Reserve Fund		\$2,586		\$4,651		80%
40	Depreciation		\$6,000		\$7,448		24%
41	Total Expenses		\$290,587		\$328,154		13%
42							
43	Net Income/Expense		\$0		\$0		
44							
45							
46	Annual Rate per Service Connection		\$625		\$526		
47							
48	Tax Rate per \$1000 of Assessed Value				\$0.53		